

## **CEO, SAARC Development Fund attends South-South Cooperation as a panellist/speaker**

March 10-11, 2016 – New Delhi: Dr. Sunil Motiwal, CEO of SAARC Development Fund was invited by Government of India and Research and Information System for Developing Countries (RIS) to speak as one of the panelists in the event “South South Cooperation”.

### **About South South:**

The shifting of the global center of gravity from North to South has not only resulted in economic development but also in efforts at building new development cooperation architecture that led to considerable flow of resources within the Southern countries. The South began looking beyond the North-South Cooperation (NSC) and Triangular Development Cooperation (TDC), which had traditionally been fuelled by the Official Development Assistance (ODA) for development cooperation. South-South Cooperation (SSC) emerged as a parallel mechanism to support global quest for improved quality of life across the world.

### **South South Cooperation:**

The conference involved participation of 122 delegates from 35 countries. They represented all the major stakeholders in SSC – policy makers, academics, civil society organisations, donors, private enterprises and development practitioners – majority of them being from the global South. The conference was spread across 5 plenary and 9 parallel sessions, besides a luncheon Roundtable with Southern Development Cooperation Agencies.

Dr. Sunil Motiwal highlighted the role of SAARC Development Fund (SDF) in SSC. He provided a brief idea about estimated investment in projects by SAARC development fund (SDF). \$70.27 million has been committed to 10 projects out of which \$37.94 million has already been dispersed. \$21 million invested in project with SEWA for women empowerment. He also informed that Social entrepreneur development project was soon to be launched in the form of loan and grants. To conclude his arguments he emphasized the role of SDF in achieving Sustainable Development Goals through

- Eradication of poverty and hunger
- Reducing infant mortality rate and improving maternal health
- Ensuring environmental sustainability
- Providing health, water and sanitation facilities
- Commitment to gender equity.





CEO, SAARC Development Fund and the other panelist

