

## 24<sup>th</sup> Meeting of SDF Board of Directors of SAARC Member States

Hosted at the SDF Secretariat itself, the 24th Board meeting of the SAARC Development Fund was held between 29th June and 1st July, 2016 in Thimphu Bhutan. The meeting was attended by Board Directors of all eight SAARC Member States namely; Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka. The Chairman of SDF Board Mr. Baikuntha Aryal, Board member from Nepal, opened the meeting emphasizing on the activation of E&I Windows and Strategic Plan of SDF.



During the meeting, discussions were based on the placing of strategic goals in order to attain various objectives set under the three windows of SDF. The Social Window primarily focuses on poverty alleviation and social development projects. The Infrastructure Window covers projects in the areas specifically energy, power, transportation, telecommunications, environment, tourism and other infrastructure areas while the Economic Window is primarily devoted to non-infrastructure funding.

During meeting the Board decided to hold the 25<sup>th</sup> Meeting of SDF Board of Directors on 24<sup>th</sup> August, 2016 in Islamabad.

## **5<sup>th</sup> Meeting of Finance and Audit Committee of SAARC Development Fund**

The 5<sup>th</sup> meeting of Finance and Audit Committee was held on 29<sup>th</sup> of June, 2016 at SDF Secretariat. The meeting was attended by the Directors of the SDF Board from Bhutan, Maldives and Pakistan who are also the members of FAC. The Chairman of FAC and Director of Pakistan, Mr. Syed Ahmad Raza Asif opened the meeting and along with other members, reviewed the internal audit report and financial statements for 2015.



